



Food Delivery Brands approves its restructuring plan with the support of over 90% of the bondholders

Madrid, Spain, 17 July 2023. Food Delivery Brands has approved its restructuring plan after an agreement reached with its current shareholders and more than 90% of the bondholders. The plan, validated by the expert appointed by Madrid Commercial Court no. 5, will be submitted for court sanction by that court in the next few days.

The restructuring plan approved today involves a simplification of the Group's corporate and operating structure, in addition to a reduction of its net debt by almost 250 million euros, and the extension of the maturity of its remaining financial debt to December 2028.

The creditors affected will be able to capitalise their claims and acquire control of the entire share capital of the Group, which the current shareholders have agreed to exit. Those creditors who opt not to capitalise their debt will receive consideration in terms materially equal to the shares that they would have received in such case and that would permit them to benefit from a potential future divestiture.