



JACOBO CALLER TO STEP DOWN AS FDB GROUP CEO

Madrid, 20 September 2023 – Food Delivery Brands (FDB) today announced that, with the restructuring of FDB’s capital structure now in its final stages, Jacobo Caller has informed the company of his intention to step down as Chief Executive Officer to take on a new professional challenge. The Board has commenced a CEO search to consider candidates for the role and will work closely with representatives of the ad hoc group of creditors—and future owners of FDB—to identify the new CEO. Caller will continue in his current role to support the company in the final stages of the restructuring process.

“Leading this great company through unprecedented challenges for our industry and society, has been an immense honor. I’m extremely proud of what we have accomplished together, despite the headwinds that we faced in these past three years. Now that the restructuring process is all but complete, it feels like the right time to let someone else take the reins in this new chapter for FDB.” said Caller.

Julian Díaz, who was recently appointed Chairman Designate of FDB, said: *“on behalf of the Board and the members of the ad hoc group of creditors, I would like to thank Jacobo for his strong leadership and outstanding dedication to FDB and its stakeholders during a period of unprecedented change. The Board wishes him success in his future career. We have started the search for a suitable executive to lead the company and unlock FDB’s full potential in this new phase of FDB’s development.”*

The restructuring continues on track with the court approval of the Restructuring Plan expected in the coming weeks.