



PABLO JUANTEGUI IS LEAVING THE NON-EXECUTIVE PRESIDENCY OF FOOD DELIVERY BRANDS AND IS TAKEN OVER BY THE CEO

Madrid, September 5, 2021 -- Pablo Juantegui will end his term as non-executive Chairman of Food Delivery Brands (FDB) in the coming days, thus closing a 12-year tenure leading Telepizza. Jacobo Caller will formally add the functions of President to his current role as CEO as of October 1.

Nat Zilkha, partner of KKR, the indirect majority shareholder of the group, commented: "On behalf of KKR and our partners, we would like to thank Pablo for his leadership throughout this time. We are delighted to have Jacobo as President and CEO of Food Delivery Brands and are convinced that, with our support and commitment intact, he will achieve the goal of making the Group the leading global multi-brand digital operator."

Caller thanked Juantegui for his valuable contribution over the past decade and reaffirmed his confidence in the Group's near future: "We at Food Delivery Brands thank Pablo Juantegui for his commitment and dedication to the Group for over a decade and personally for his collaboration over the past few months of transition. I am delighted to lead the Food Delivery Brands team and to work with our global partners to continue to improve the experience we offer our brands to customers in Spain and around the world. We are focused on achieving sustained, profitable growth and will continue to drive innovation and digital transformation to achieve this."

"The positive evolution of the company to date shows the rapid recovery of the business thanks to the effectiveness of the actions and strategy put in place by the business to face the impacts derived from the pandemic. In this regard, the results obtained in July and August (Chain sales of €100m and €100m and EBITDA of €4.5 and €4.5m respectively) confirm what was anticipated in the presentation of first half 2021 results and reinforce our confidence in achieving the EBITDA estimate for the full year of €39-41m and cash flow available to service debt of between -€10 and -€14m. Through August, the group has increased its store estate by 35 net new units and expects to reach at least 100 new stores by the end of the year," Caller added.

For his side, Pablo Juantegui said "After twelve unique years where, together with a committed team, we have managed to turn a Brand like Telepizza into a Leading Group worldwide, strengthening our social purpose and doubling our size, it is time to start new projects. I want to thank all the people, franchisees, partners, suppliers, shareholders, media and team in general for their commitment and passion without which nothing would have been possible. It has been a pride and a privilege to be able to lead a transformation of this caliber without ever forgetting the essence and values of a brand like Telepizza".